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Please consider the investment objectives, risk, fees and expenses carefully before investing. For this and other important information you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your Registered Representative. Read them carefully before investing.

INVESTMENT OPTION	Returns as of Month Ending 07/31/2006						Standardized Returns as of Quarter Ending 06/30/2006						Inception Date ¹	Fund Operating Expenses
	1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception ³	QTR	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception ³		
<u>Profile Series</u>														
Aggressive Profile ^{8,6,7}	-0.69	3.26	8.13	14.87	6.89	5.26	-2.78	3.98	13.27	16.08	6.55	5.39	09-09-1997	0.10
Moderately Aggressive Profile ^{8,6,7}	-0.03	3.51	8.15	12.63	6.27	5.50	-1.77	3.54	11.38	13.04	5.98	5.55	09-09-1997	0.10
Moderate Profile ^{8,6,7}	0.24	3.14	6.98	10.56	5.78	5.75	-1.29	2.90	9.23	10.66	5.55	5.78	09-09-1997	0.10
Moderately Conservative Profile ^{8,6,7}	0.24	2.57	5.93	9.29	5.35	5.22	-1.14	2.32	7.67	9.08	5.33	5.24	09-09-1997	0.10
Conservative Profile ^{8,6,7}	0.80	2.19	4.32	6.75	4.61	4.48	-0.45	1.38	4.47	6.00	4.61	4.43	09-09-1997	0.10
<u>International</u>														
American Funds EuroPacific A ^{9,10}	1.18	8.08	24.47	23.78	11.72	11.11	-0.68	6.81	28.36	24.53	10.85	10.65	04-16-1984	0.76
Julius Baer International Equity - A ^{9,10}	1.97	13.85	27.77	26.74	16.25	16.33	-1.15	11.65	30.90	26.73	15.40	15.63	10-05-1993	1.31
Oppenheimer Developing Market ^{9,10}	0.71	0.91	24.58	37.28	25.62	17.27	-9.48	0.19	30.66	39.19	23.84	17.35	11-18-1996	1.43
Templeton Foreign Fund ^{9,10}	0.59	6.78	15.05	17.88	10.24	8.77	-0.30	6.15	18.40	19.22	9.78	8.41	10-05-1982	1.15
Templeton World Fund ^{9,10}	0.96	6.76	12.80	17.50	10.31	10.24	0.27	5.75	16.77	18.55	9.43	9.74	01-17-1978	1.08
<u>Specialty</u>														
Wells Fargo Advantage Specialized Tech A ^{9,12}	-3.74	-10.11	1.45	10.44	3.79	-11.49	-12.56	-6.62	8.32	14.32	2.50	-11.06	09-18-2000	1.75
<u>Small Cap</u>														
Baron Small Cap Fund ^{9,11}	-6.45	-3.58	-3.78	12.08	10.17	10.93	-7.41	3.06	7.52	16.48	10.56	11.89	10-01-1997	1.33
Fidelity Low Priced Fund ^{9,11,14}	-1.19	3.82	6.38	17.57	14.42	15.81	-3.27	5.07	11.80	19.92	14.77	15.50	12-27-1989	0.94
Royce Low Priced Stock Fund Service ^{9,11}	-2.12	7.08	15.69	16.80	11.15	15.59	-5.45	9.40	25.03	19.28	10.71	15.10	12-15-1993	1.49
<u>Mid Cap</u>														
Ariel Appreciation Fund ⁹	-1.89	-3.08	-3.43	8.52	6.68	13.39	-3.03	-1.22	1.79	9.97	7.23	12.99	12-01-1989	1.14
Artisan Mid Cap Fund ⁹	-5.32	-3.23	1.76	11.42	4.26	16.55	-4.85	2.20	11.92	14.76	4.52	17.43	06-27-1997	1.18
Lord Abbett Midcap Value Fund ⁹	-2.79	-2.11	-0.87	14.81	9.24	14.78	-2.85	0.70	6.72	16.67	9.79	14.57	06-28-1983	1.07
<u>Large Cap</u>														
American Century Equity Growth Fund ⁹	0.17	3.12	4.52	13.00	4.55	9.55	-0.63	2.95	8.79	13.29	4.16	9.19	05-09-1991	0.67
American Century Ultra Fund ⁹	-4.63	-10.37	-8.78	3.18	-1.22	6.08	-6.26	-6.02	0.04	5.93	-0.76	5.60	11-02-1981	0.99
Van Kampen Comstock Fund ⁹	1.24	5.03	8.03	13.98	4.63	12.50	0.83	3.75	9.17	13.76	4.46	11.90	10-07-1968	0.80

City of Tempe - 98443-01/02 (Continued)

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	1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception ³	QTR	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception ³		
<i>Vanguard 500 Index Fund - Admiral</i> ⁹	0.61	3.32	5.34	10.74	2.78	0.63	-1.45	2.70	8.59	11.16	2.45	0.53	11-13-2000	0.09
Balanced														
<i>Dodge & Cox Balanced Fund</i> ⁹	0.77	4.88	8.25	12.33	9.18	12.12	0.53	4.09	9.88	12.76	9.27	11.75	06-26-1931	0.53
<i>Janus Balanced Fund</i> ⁹	-0.22	1.48	5.35	8.79	4.53	9.86	-2.17	1.70	8.20	8.47	4.54	9.72	09-01-1992	0.79
Bond														
<i>Pioneer High Yield - A</i> ⁹	0.61	3.02	4.11	7.46	8.46	10.11	-0.88	2.40	5.58	7.62	8.55	10.14	02-12-1998	1.06
<i>Wells Fargo Advantage Gov't Sec - Inv</i> ⁹	1.20	0.41	0.99	2.94	4.37	5.96	-0.08	-0.78	-1.02	1.36	4.58	5.88	10-29-1986	1.02
Fixed Returns for the Quarter														
<i>Great-West Guaranteed Fixed Fund:</i> ^{13,8,6}	3.75%													

These returns are expressed as percentages.

Although data is gathered from reliable sources, including but not limited to Standard & Poor's Micropal, Inc. (2005 - <http://www.funds-sp.com>), we cannot guarantee completeness or accuracy of the data.

Securities, when offered, are offered through GWFS Equities, Inc. , a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services.

On occasion, the name and/or investment objective of an investment option may change. For specific information on whether the option name has changed within the past year, or if the investment objective has changed in the last ten years, please contact your Registered Representative for a current prospectus.

Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates.

Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents.

¹ For annuity options, inception date is the date the underlying fund was added to the Separate Account.

³ 3, 5, and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if fund not in existence for 10 years, returns shown are since inception.

⁴ Performance returns reflect deduction for fund operating expenses. For variable annuity options, returns also reflect a mortality and expense risk charge of 0.00% and an average Contract Maintenance Charge (CMC). Your plan may have higher, lower or no CMC charges and may assess a plan administrative fee that was not deducted in the returns shown above.

⁶ Your Plan may utilize one or more of the following annuity policy form numbers: GDC 177, GTSA 179, GTSA 249, GDCA 180, GDCA 184, GTSMF 1-84, GDCMF 1-84, GTSA 184, GATSA 184, GATSMF 184, QGAC 985, QGAC-CDSC 685, QGP 685, QGAC 1289, QGAC 1089, QGAC 490 FFSII, GDCMF 190, GDC 990 FFSII, GTDAMF 92 ER, GTDAMF 92 VOL, GTDAGF 92 VOL, GTDAGF 92 ER, QGAC 1-94, STAC 1-95, GFF 1-97, GPF 1-00, GFAC 1-02, GFVAC 1-02, GFAC 1-05, GFVAC 1-05.

⁷ The fund operating expense for the Profile Portfolio options is in addition to the pro-rated fund operating expenses of each underlying portfolio in which they invest. The weighted fund operating expenses are as follows: Aggressive Profile 1.05%; Moderately Aggressive Profile 1.00%; Moderate Profile .87%; Moderately Conservative Profile .79%; Conservative Profile .73%.

⁸ Offered through a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company.

⁹ Mutual Fund Option.

¹⁰ Foreign funds involve special risks, including currency fluctuations and political developments.

¹¹ Small cap securities may be more volatile than securities of larger, more established companies.

¹² Specialty funds that invest in a specific industry sector may be more volatile than funds with more diversified investments.

¹³ Guaranteed by the general assets of Great-West Life & Annuity Insurance Company.

¹⁴ This investment option is no longer available.